

26 August 2014

Dear Shareholder

EBOS GROUP LIMITED – AMENDMENTS TO DIVIDEND REINVESTMENT PLAN

EBOS has operated a dividend reinvestment plan (DRP) since 2011 under which shareholders can choose to reinvest all or part of their cash dividends in additional EBOS shares.

The purpose of this letter is to notify you that the EBOS Board has updated the DRP offer document to reflect:

- enactment of the Financial Markets Conduct Act 2013;
- changes in terminology under the NZX Main Board Listing Rules;
- changes to the ASX Listing Rules regarding the timetable for dividends and distributions, which mean that the last date for you to submit a DRP participation notice to participate in the DRP, is the first business day (being a day the NZX Main Board is open for trading) after the relevant record date or such later date as may be set by the Board and advised to the market (defined in the DRP offer document as the “Election Date”); and
- that the formula for calculating the number of additional shares you will receive under the DRP reflects that fractional entitlements will be carried forward and applied under the Plan on your behalf the next time the Plan operates.

A copy of the updated DRP offer document, together with a participation notice, is enclosed with this letter.

If you have previously provided a participation notice for the EBOS dividend reinvestment plan and want to continue to participate for the same number of shares, then you do not need to do anything. Your previous participation notice will continue to apply.

You can change the number or percentage of participating shares, or opt out of the Plan, at any time by notifying the EBOS share registrar in accordance with the offer document.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Rick Christie', written over a horizontal line.

Rick Christie
Chairman