

**Final Report for the Year Ended 30 June 2022**  
**RESULTS FOR ANNOUNCEMENT TO THE MARKET**

The following information is presented in accordance with ASX listing rule 4.3A and should be read in conjunction with the attached EBOS Group Limited Financial Report for the year ended 30 June 2022.

**1. DETAILS OF THE REPORTING PERIOD AND THE PREVIOUS CORRESPONDING PERIOD**

Current period: The year ended 30 June 2022  
 Previous corresponding period The year ended 30 June 2021

This report and the attached Consolidated Financial Report are presented in Australian dollars, being the Group's presentation currency.

**2. RESULTS FOR ANNOUNCEMENT TO THE MARKET**

<b>Group Results (Audited)</b>	<b>30 June 2022 AUD \$000</b>	<b>30 June 2021 AUD \$000</b>	<b>Change %</b>
Revenue	<b>10,734,119</b>	9,202,886	16.6%
Earnings before depreciation, amortisation, net finance costs and tax expense (EBITDA)	<b>405,810</b>	363,297	11.7%
Depreciation and amortisation	<b>(81,872)</b>	(72,645)	(12.7%)
Earnings before interest and tax (EBIT)	<b>323,938</b>	290,652	11.5%
Profit before tax (PBT)	<b>295,253</b>	263,019	12.3%
Net profit after tax (NPAT)	<b>202,038</b>	184,049	9.8%
Net profit after tax (NPAT) attributable to owners of the Company	<b>202,605</b>	185,297	9.3%
Weighted average number of shares	<b>176,916</b>	163,711	8.1%
Basic EPS – (CPS)	<b>114.5</b>	113.2	1.2%
Net tangible asset backing per ordinary share – (\$)	<b>(\$3.49)</b>	(\$0.73)	
<b>Underlying EBITDA</b> (refer reconciliation below)	<b>436,848</b>	367,110	19.0%
<b>Underlying EBIT</b> (refer reconciliation below)	<b>354,976</b>	294,465	20.5%
<b>Underlying PBT</b> (refer reconciliation below)	<b>325,060</b>	266,832	21.8%
<b>Underlying Net profit after tax (NPAT) attributable to the owners of the Company</b> (refer reconciliation below)	<b>228,162</b>	188,164	21.3%
<b>Underlying EPS – (CPS)</b>	<b>129.0</b>	114.9	12.2%

<b>Dividends</b>	<b>Amount Per Share (NZ\$ Cents)</b>	<b>Franked amount per security to 30% tax rate</b>
Final dividend payable 30 September 2022	49.0c	100%
Final dividend – previous corresponding period	46.0c	100%
<b>Key dates for the 2022 Final Dividend</b>		
Ex-dividend date		<b>08 September 2022</b>
Record date		<b>09 September 2022</b> (5.00pm NZST)
Dividend payment date		<b>30 September 2022</b>
<b>Other Comments</b>		
The final dividend will be imputed to 25% for New Zealand tax resident shareholders and a supplementary dividend paid to eligible non-resident shareholders.		

### 3. RECONCILIATION OF REPORTED TO UNDERLYING EARNINGS

<b>Reconciliation of Reported vs Underlying Earnings (Audited)</b>	<b>30 June 2022 AUD \$000</b>	<b>30 June 2021 AUD \$000</b>	<b>Change %</b>
<b>Reported EBITDA</b>	<b>405,810</b>	363,297	11.7%
Add back one-off items incurred during the period <sup>1</sup>	<b>31,038</b>	3,813	
<b>Underlying EBITDA</b>	<b>436,848</b>	367,110	19.0%
<b>Reported EBIT</b>	<b>323,938</b>	290,652	11.5%
Add back one-off items incurred during the period <sup>1</sup>	<b>31,038</b>	3,813	
<b>Underlying EBIT</b>	<b>354,976</b>	294,465	20.5%
<b>Reported PBT</b>	<b>295,253</b>	263,019	12.3%
Add back one-off items incurred during the period <sup>1</sup>	<b>29,807</b>	3,813	
<b>Underlying PBT</b>	<b>325,060</b>	266,832	21.8%
<b>Reported Net Profit after Tax (NPAT) attributable to owners of the Company</b>	<b>202,605</b>	185,297	9.3%
Add back one-off items incurred during the period <sup>1</sup> (net of tax and after non-controlling interests)	<b>25,557</b>	2,867	
<b>Underlying Net Profit after Tax (NPAT) attributable to owners of the Company</b>	<b>228,162</b>	188,164	21.3%

<sup>1</sup> Underlying EBITDA, Underling EBIT and Underlying Net Profit after Tax attributable to the owners of the Company are non-GAAP measures, which adjust for the effects of one-off merger and acquisition costs. During FY22 EBOS had higher than usual levels of M&A activity, completing five acquisitions. Net one-off costs of \$25.6m (post tax) associated with these acquisitions were incurred in FY22, compared to \$2.9m (post tax) in FY21, and these costs are excluded from underlying earnings. The net transaction costs include advisory, consulting, warranty and indemnity insurance and other transaction costs, less the interest expense benefit from capital raisings.

For supplementary comments on the Group's financial results refer to the Results Presentation and Results Media Release issued 24 August 2022.

**4. CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

Please refer to the Consolidated Statement of Comprehensive Income in the attached Consolidated Financial Report for the year ended 30 June 2022.

**5. CONSOLIDATED BALANCE SHEET**

Please refer to the Consolidated Balance Sheet in the attached Consolidated Financial Report for the year ended 30 June 2022.

**6. CONSOLIDATED CASH FLOW STATEMENT**

Please refer to the Consolidated Cash Flow Statement in the attached Consolidated Financial Report for the year ended 30 June 2022.

**7. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

Please refer to the Consolidated Statement of Changes in Equity in the attached Consolidated Financial Report for the year ended 30 June 2022.

**8. DIVIDENDS PAID AND DECLARED**

<b>Group Results (Audited)</b>	<b>Amount Per Share (NZ\$ Cents)</b>	<b>Amount Per Share (A\$ Cents)</b>	<b>Total Amount (A\$)</b>	<b>Date Paid / Payable</b>
<b>Dividends declared in respect of the year ending 30 June 2022</b>				
2022 final dividend	49.0 cents	44.3 cents	\$83,806,000	30 September 2022
<b>Dividends paid during the year ended 30 June 2022</b>				
2021 final dividend	46.0 cents	44.1 cents	\$72,228,000	24 September 2021
2022 interim dividend	47.0 cents	43.7 cents	\$82,164,000	18 March 2022
	93.0 cents	87.8 cents	\$154,392,000	
<b>Dividends paid during the year ended 30 June 2021</b>				
2020 final dividend	40.0 cents	36.5 cents	\$59,225,000	9 October 2020
2021 interim dividend	42.5 cents	39.5 cents	\$64,631,000	18 March 2021
	82.5 cents	76.0 cents	\$123,856,000	

Dividends are approved by the Board in New Zealand dollars. Dividends recognised in the Statement of Changes in Equity are converted from New Zealand dollars to Australian dollars at the exchange rate applicable on the date the dividend was approved. Unrecognised dividends are converted at the exchange rate applicable on the reporting date.

## **9. DIVIDEND REINVESTMENT PLAN**

The Company's dividend reinvestment plan ('DRP') will be operable for this dividend. The EBOS Board has approved a discount of 2.5% to the Volume Weighted Average Sales Price ('VWAP') for the shares to be issued under the DRP for the 2022 final dividend.

## **10. ENTITIES ACQUIRED**

Refer to Note B2 of the attached Consolidated Financial Report for the Financial Year Ended 30 June 2022. The Group did not dispose of any subsidiaries during the current year.

## **11. ASSOCIATES AND JOINT VENTURES**

The Group equity accounted the following associate entities at 30 June 2022.

<b>Name of business</b>	<b>Proportion of shares and voting rights</b>
Animates NZ Holdings Limited	50.00%
Good Price Pharmacy Franchising Pty Limited	44.18%
Good Price Pharmacy Management Pty Limited	44.18%

Income from the individual Associates has not been separately disclosed as it is considered immaterial. Total income from Investments in Associates for the year ended 30 June 2022 was \$9,749,000 (2021: \$7,071,000).

## **12. OTHER SIGNIFICANT INFORMATION**

Refer to the attached Consolidated Financial Report for the year ended 30 June 2022.

## **13. FOREIGN ENTITIES**

The Consolidated Financial Statements are presented in Australian dollars and comply with International Financial Reporting Standards ("IFRS").

## **14. COMMENTARY ON THE RESULTS FOR THE PERIOD**

### **14.1 The earnings per security and the nature of any dilution.**

Please refer to Note A4 of the attached Consolidated Financial Report for the year ended 30 June 2022.

### **14.2 Returns to shareholders including distributions and buy backs.**

Please refer to Notes E1 and E2 of the attached Consolidated Financial Report for the year ended 30 June 2022.

**14.3 Significant features of operating performance.**

Please refer to the attached Consolidated Financial Report for the year ended 30 June 2022 and to the Results Media Release and Results Presentation issued on 24 August 2022.

**14.4 The results of segments that are significant to an understanding of the business as a whole.**

Please refer to Note A2 of the attached Consolidated Financial Report for the year ended 30 June 2022.

**14.5 A discussion of trends in performance.**

Please refer to the attached Consolidated Financial Report for the year ended 30 June 2022 and to the Results Media Release and Results Presentation issued on 24 August 2022.

**14.6 Any other factors which have affected the results in the period or which are likely to affect results in the future, including those where the effect could not be quantified.**

Please refer to the Results Media Release and Results Presentation issued on 24 August 2022.

**15. INDEPENDENT AUDIT OPINION**

The Consolidated Financial Statements included in the Consolidated Financial Report have been audited by an independent auditor, and the auditor has given an unmodified opinion.

**16. AUDIT COMMITTEE**

The entity has a formally constituted Audit and Risk Committee.

**ANNUAL MEETING**

The annual meeting will be held as follows:

Place:

Park Hyatt Auckland, 99 Halsey Street,  
Auckland, New Zealand

Date:

Thursday, 27 October, 2022

Time:

2:00pm

Approximate date the annual  
report will be available:

Wednesday, 24 August 2022  
(via website: [www.ebosgroup.com](http://www.ebosgroup.com))