



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA



Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

Results for announcement to the market		
Name of issuer	EBOS Group Limited	
Reporting Period	6 months to 31 December 2019	
Previous Reporting Period	6 months to 31 December 2018	
Currency	AUD	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$4,376,127	25.2%
Total Revenue	\$4,376,127	25.2%
Underlying net profit from continuing operations attributable to security holders¹	\$84,152	15.8%
Net profit/(loss) from continuing operations	\$81,680	21.8%
Total net profit/(loss)	\$81,680	21.8%
Interim Dividend		
Amount per Quoted Equity Security	\$ 0.375	
Imputed amount per Quoted Equity Security	\$ 0.03645833	
Record Date	13 March 2020	
Dividend Payment Date	3 April 2020	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security ²	\$0.15	(\$0.76)
A brief explanation of any of the figures above necessary to enable the figures to be understood	Refer to attached Results Presentation, Media Release and Shareholders Report.	
Authority for this announcement		
Name of person authorised to make this announcement	Janelle Cain	
Contact person for this announcement	Janelle Cain	
Contact phone number	+61 3 9918 5370	
Contact email address	Janelle.Cain@ebosgroup.com	
Date of release through MAP	20 February 2020	

Unaudited condensed consolidated interim financial statements accompany this announcement.

¹ Underlying net profit represents reported profit for the period adjusted for one-off items in relation to merger and acquisition costs incurred (\$1.2m) and the impact of the new lease standard (NZ IFRS 16 'Leases'). Refer to Appendix 1 for reconciliation between reported and underlying earnings.

² Tangible assets include the Right of Use assets recognised in relation to the adoption of NZ IFRS 16 'Leases'.

Appendix 1:

Reconciliation of Reported vs Underlying Earnings	31 December 2019 AUD\$000 (Unaudited)	31 December 2018 AUD\$000 (Unaudited)	Change %
Reported EBITDA	167,205	122,566	36.4%
Add back one-off costs incurred during the period ¹	1,240	8,820	
Impact of NZ IFRS 16 <i>Leases</i> before tax	(19,425)	-	
Underlying EBITDA	149,020	131,386	13.4%
Reported Net Profit after tax (NPAT) attributable to the owners of the Company	81,680	67,045	21.8%
Add back one-off costs incurred during the period ¹ (net of tax and after non-controlling interests)	969	5,619	
Impact of NZ IFRS 16 <i>Leases</i> after tax	1,503	-	
Underlying Net Profit after tax (NPAT) attributable to the owners of the Company	84,152	72,664	15.8%

Underlying EBITDA and Underlying Net Profit after tax attributable to the owners of the Company are both non-GAAP measures which adjust for the effects of one-off items.

(1) *One-off items comprise: M&A costs of \$1.2 million incurred during the period.*